

PROFILE OF DIRECTORS

1. MR. ALAN DUNCAN

Mr. Alan Duncan has joined the Board of the Company as nominee Director of Vitol Dubai Limited. Mr. Alan is a former UK Government Minister. After studying at Oxford and Harvard, he worked first for Shell and then spent ten years as an oil trader with Marc Rich (now Glencore). During 1990-92, following the invasion of Kuwait, he was a major supplier of refined products to Pakistan following the termination of the country's supplies from Kuwait Petroleum. From 1992-2020 he was a Member of Parliament, and was International Development Minister 2010-14, and Foreign Minister 2016-19.

2. MR. HASAN REZA UR RAHIM

Mr. Rahim is an accomplished professional who has over 35 years of domestic and international experience in the Banking and Financial Services industry. Currently he is the Chairman of Cyan Limited and he also serves on the Boards of Dawood Hercules Corporation Limited, Dawood Lawrencepur Limited, Atlas Insurance Limited and Hum Network Limited. Previously, he was the Executive Director in-charge of the Chairman's Corporate Office of the Dawood Hercules Group ("DHG") which consists of several listed and unlisted companies and is one of the largest entrepreneurial groups in Pakistan. DHG has a market capitalization exceeding USD 3.5 Billion for companies listed on the Pakistan Stock Exchange.

Furthermore, Mr. Rahim spent 15 years at JPMorgan where he held several senior positions both in Pakistan and abroad. His accomplishments include assisting in establishing and heading the Global Corporate Bank in Bahrain, Qatar and Saudi Arabia, was Senior Country Officer of Pakistan and was an integral part of the Regional Corporate Finance team based in Singapore. He has originated, led and executed large complex M&A transactions and Privatizations totaling USD 5.0 billion, Sovereign Debt and Bond issues of over USD 2.0 billion in the Telecom, Airlines, Banking, Oil & Gas and Petrochemical industries.

Earlier in his career Mr. Rahim, also held senior positions with MashreqBank psc and ANZ Grindlays Bank plc. He has worked in several international locations that included Zurich, Singapore, Bahrain and Dubai. He received his Bachelor's degree from the University of Delaware in USA.

3. MR. NAUMAN KRAMAT DAR

Mr. Nauman K. Dar is a seasoned banker and has over 35 years of diverse national and international banking experience. He has extensive experience in board and executive roles, in leading international financial institutions, across geographies; with strong track record in general management, business building, strategy development, risk and crisis management, and leading acquisition and divestiture of business lines as well as full franchises / institutions.

He started his career with Bank of America N.A where his last assignment was Managing Director and Country Head of Credit & Marketing, Pakistan. He also served as Vice President and Head of Risk Management, East Africa for Citibank N.A., Kenya. Mr. Dar was the Chief Executive Officer of Habib Allied International Bank Plc, UK from 2003 till 2011. He served as President and CEO of Habib Bank Limited from 2012 till end 2017. He has served on the Boards of HBL Foundation, Habib Bank Financial Services (Pvt) Limited, Pak-Saudi Joint Chamber of Commerce and Industry, Habib Finance International Limited, Hong Kong, Habib Allied International Bank PLC, UK, Habibsons Bank Limited, UK and Diamond Trust Bank, Kenya.

Mr. Dar completed his MBA in Finance from University of California, Berkeley, USA and holds B.Sc. – Electrical Engineering from University of Engineering and Technology, Lahore.

4. MR. FARRUKH SAEED

Mr. Farrukh Saeed has over 35 years' experience in Downstream Oil & Gas with a demonstrated history of results in the Fuels and Lubricants business. He has served over 26 years Internationally and has held roles of increasing responsibility covering Asia, Europe, Africa, and the Middle East. Throughout his career, he has developed significant governance and operational experience throughout the value chain and served in various corporate and business roles based in Dallas (TX), Singapore, Dubai, and Cape Town.

He started his career with Caltex Pakistan and moved overseas from the position of Divisional Manager responsible for Sales and Operations. He has served as General Manager for Africa, Middle East Fuels & Lubricants business during 1998-2005. For Chevron, he worked as General Manager in charge for Africa, Europe, the Middle East from 2005 till 2010, and Vice President Lubricants for Asia Pacific including Australasia markets from 2010 till 2017. Mr. Saeed was appointed to the Board of Caltex Pakistan in 1997 and Chairman of the board during the 2007-2015 period. Subsequently, he has been on various boards of public listed companies, JVs, and Equity Operations. Lately, he was the Chairman of Chevron Lubricants Sri Lanka (listed on Colombo Stock Exchange) and Vice Chairman & Director, Shanghai Gaoqiao Caltex Lubricating Oil Company Limited (a Sinopec/Chevron JV)

Mr. Saeed has a Bachelor of Science degree in Chemical Engineering and a Masters in Administrative Sciences with Marketing specialization.

5. MR. FARID ARSHAD MASOOD

Mr. Farid Masood is Managing Director of Vitol Dubai having joined Vitol in 2018.

Prior to joining Vitol, he has had a number of roles in Middle East, Pakistan and Africa including from 2016 to 2017 as Chief Executive for Kansai Paints Africa where he led the company through a restructuring exercise that reduced the workforce by 20% at the same time expanding the business into East and West Africa to become the largest paint supplier in Africa. From 2011 to 2015, he was responsible for Advisory Services and Asset Management at Islamic Development Bank's private sector arm. During his five year there, he expanded the advisory business from operations in the GCC to assignments in over twenty countries. He also setup the asset management business and grew it to over \$800m AUM in private equity, SME and income funds. From 2000 to 2010, he was based in Pakistan where he was primarily focused on bringing foreign investment into the country. From 2005 to 2010, he was part of the KASB Group (JV partners of Merrill Lynch) where he led the investment banking business and was CEO of KASB Securities in 2010. During his time in Pakistan and through his various roles, he was actively involved in bringing over \$5bn of investment into the country.

In the early part of his career, he worked as a strategy consultant for Price Waterhouse in the USA, advising energy and telecommunication companies on new venture development and cross-border M&A. He holds a Bachelors and Masters in Systems and Information Engineering from the University of Virginia (USA) and a Masters from the University of Cambridge (UK).

Office Address:

Vitol Dubai Limited
Level 5, Precinct Building 2,
Dubai International Financial Centre,
P.O. Box 506514, Dubai,
United Arab Emirates

6. MR. ABDUL AZIZ KHALID

Mr. Abdul Aziz Khalid is the nominee Director of Vitol Dubai Limited. Mr. Aziz is working as Business Development Director in Vitol. He possesses a vast experience as being affiliated with oil industry especially in Middle east and has worked for renowned companies such as Libyan Emirates Oil refining company and ALGhurair. Mr. Aziz holds a CPA from Australia and completed his Bachelors from Griffith University.

Office Address:

Vitol Dubai Limited
Level 5, Precinct Building 2,
Dubai International Financial Centre,
P.O. Box 506514, Dubai,
United Arab Emirates

7. MR. AQEEL AHMED KHAN

Mr. Aqeel Ahmed Khan is a seasoned Oil Industry professional with diverse experience of more than 20 years in areas of Supply chain, Sales, Marketing, Operations, Commercial and Business development.

Before joining Hascol Petroleum Limited, he was associated with Attock Petroleum Limited where he played an instrumental role in the strategic development of the organization through securing various commercial contracts, development of storages, retail network and strengthening the supply chain functions.

Office Address:

Hascol Petroleum Limited

“The Forum”, 1st Floor, Suite No.105-106,

Khayaban-e-Jami, G-20, Block-9, Clifton,

Karachi.